

Managed Global Cautious (USD)

As of 2025/09/30

INVESTMENT OBJECTIVE

The objective of this portfolio is to provide investors with conservative capital growth. The portfolio aims to beat a composite benchmark of equities and bonds. The portfolio will have equity exposure of up to 40%. Underlying holdings will be daily priced UCITs compliant vehicles and redeemable on a daily basis. This portfolio maintains a low risk profile. All returns are quoted in US Dollars.



PORTFOLIO DETAILS

Launch Date	1 November 2015
Peer Group	EAA Fund USD Cautious Allocation
Benchmark	35% MSCI ACWI / 65% Bloomberg Global Aggregate
Ongoing Charges Figure	0.82
Management Fee (excl VAT)	0.00
Platform Availability	91, Glacier Int, MWI, AG, INN8, OMI

UNDERLYING FUND*

	Portfolio Weighting %
Morningstar Global Cautious A USD Acc	100.00

*The Managed Global Cautious model portfolio was restructured on 15 October 2024 to have 100% allocation to the Morningstar Global Cautious Fund.

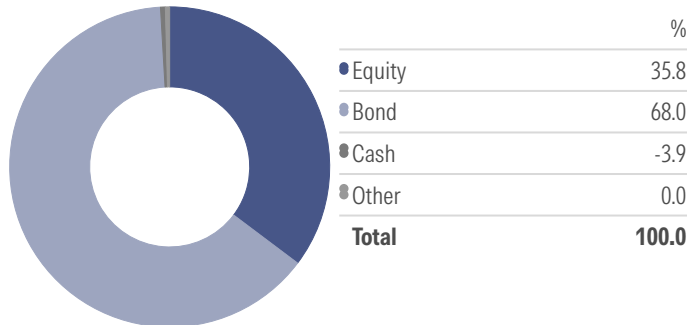
TOP 10 HOLDINGS**

- Stt Strt Gbl Trs Bd Idx I USD Acc Hdg
- Vanguard U.S. Govt Bd Idx \$ Acc
- iShares Core S&P 500 ETF USD Acc
- PIMCO GIS GIInGd Crdt Instl USD Acc
- Robeco Global Credits IBH USD
- iShares \$ Treasury Bd 1-3y ETF USD Acc B
- iShares US Mortgage Backed Secs ETF \$Acc
- iShares Edge MSCI USA Qual Fac ETF \$ Acc
- iShares Emerging Mkts Eq Idx (LU) F2 USD
- iShares Core FTSE 100 ETF GBP Acc

**Top 10 Holdings within the Morningstar Global Cautious Fund. Holdings updated monthly.

ASSET ALLOCATION

Portfolio Date: 2025/09/30



Returns are quoted in US Dollar. Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of OCF. The Ongoing Charges Figure (OCF) is an estimate for the underlying fund, and an accurate figure will be available one year after the fund's launch. The OCF excludes the Financial Advisor and Platform fees. On 15 October 2024, the DFM fee was changed from 0.20% to 0.00% per annum.

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TRAILING RETURNS

	YTD	1 Year	3 Year	5 Year	7 Year	Inception
Managed Global Cautious	9.14	7.31	10.70	3.88	4.33	4.64
Peer Group Average	7.16	5.81	7.62	3.07	3.25	3.05
Benchmark	11.62	7.53	11.47	3.65	4.66	4.78
US Cash	3.29	4.47	5.02	3.22	2.74	2.21

MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1.87	0.51	-1.09	0.85	1.40	2.18	0.32	1.33	1.45				
2024	0.03	0.57	1.67	-2.26	1.64	1.46	1.63	1.83	1.43	-1.47	1.26	-1.45	6.41
2023	4.41	-2.47	2.27	0.59	-0.54	1.98	1.46	-1.42	-2.76	-2.12	5.82	4.06	11.39
2022	-3.05	-2.04	-0.68	-4.99	0.09	-4.88	3.73	-2.64	-6.16	1.17	5.07	-1.35	-15.19
2021	-0.27	0.17	0.11	1.86	0.78	0.13	0.70	0.62	-1.73	0.91	-0.81	0.85	3.32
2020	0.21	-3.11	-4.41	4.24	1.82	1.25	2.73	1.85	-1.13	-0.91	5.49	2.09	10.10

CALENDAR YEAR RETURNS

	YTD	2024	2023	2022	2021
Managed Global Cautious	9.14	6.41	11.39	-15.19	3.32
Peer Group Average	7.16	5.24	7.65	-11.18	3.07
Benchmark	11.62	4.80	11.32	-16.91	3.05
US Cash	3.29	5.28	5.41	2.14	0.05

RISK STATISTICS

Time Period: 2015/11/01 to 2025/09/30

	Portfolio	Peer Group Average	Benchmark
Annualised Return	4.64	3.05	4.78
Standard Deviation	6.99	5.33	8.17
Maximum Drawdown	-19.78	-13.82	-22.48
Best Quarter	7.78	7.09	9.13
Worst Quarter	-9.54	-7.84	-10.85

INVESTMENT RETURNS

Time Period: 2015/11/01 to 2025/09/30

